

**FOR IMMEDIATE RELEASE**

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## **CORE COPYRIGHT INDUSTRIES ADD \$1.3 TRILLION TO U.S. ECONOMY AND EMPLOY 5.7 MILLION AMERICAN WORKERS**

*Champions of Copyright, Senators Coons and Hatch, and Writer/Director Bendinger,  
Highlight the Importance of the Copyright Industries to the U.S. Economy*

WASHINGTON – Joined by Senator Christopher Coons, Senator Orrin Hatch, and Writer/Director Jessica Bendinger, the International Intellectual Property Alliance (IIPA) released a detailed report today highlighting a record \$1.3 trillion economic contribution by the core copyright industries to the U.S. economy. The report, “*Copyright Industries in the U.S. Economy: The 2018 Report*,” also reveals the core copyright industries employed nearly 5.7 million American workers, accounting for 3.85% of the entire U.S. workforce, and 4.54% of total private employment in the nation.

Some additional key 2017 economic figures contained in the report include:

- The value added by the core copyright industries to U.S. GDP – \$1.3 trillion dollars – accounted for 6.85% of the U.S. economy.
- The average annual compensation paid to core copyright workers – \$98,336– is 39% higher than the average annual compensation paid to all U.S. workers – \$70,498.
- Between 2014 and 2017, the core copyright industries grew at an aggregate annual rate of 5.23%, 137% greater than the growth rate for the entire U.S. economy over the same period – 2.21%.
- Sales of major U.S. copyright products in overseas markets amounted to \$191.2 billion in 2017, a significant increase over previous years, outpacing exports of other major U.S. industries.

Overall, the study measures the economic contribution of a wide array of industries principally responsible for the creation and distribution of copyright content that consumers enjoy and use every day including books, music, videogames, computer software, motion pictures, TV and radio broadcasting, newspapers, and periodicals and journals.

To read the full report, click [here](#). To see an infographic click [here](#).

*The International Intellectual Property Alliance is a private sector coalition of associations representing U.S. copyright-based industries. Its five member associations represent over 3,200 U.S. companies. Further information about the IIPA can be found [here](#).*

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